Retirement Check-List

Getting Your financial house in order

Preparing for retirement should be an enjoyable time. This check-list will help minimize stress by making sure you are prepared for your upcoming retirement. As you complete the tasks for your timeframe, look back over the previous period’s suggestions to see if you need to re-do or update any of the steps.

|  |  |
| --- | --- |
| 5 years from retirement | Date Completed/Notes |
| Complete a budget |  |
| Obtain current statements of assets, liabilities, and social security |  |
| Envision retirement lifestyle (goals, part-time work, volunteer, travel, family, etc.) |  |
| Meet with financial advisor to create/update financial plan |  |
| Review saving contributions and investment allocation |  |
| Review asset ownership and beneficiaries |  |
| Create/update insurance plan |  |
| Create/update estate plan |  |
| 2 years from retirement | Date Completed/Notes |
| Complete a current budget and retirement budget |  |
| Meet with financial advisor to update financial plan (focus on retirement income sources) |  |
| Determine social security strategy |  |
| 1 years from retirement | Date Completed/Notes |
| Test drive retirement budget for 3 months and save the difference |  |
| Meet with HR to discuss retirement details and benefit options |  |
| Meet with financial advisor to update financial plan |  |
| Consider consolidating retirement funds  |  |
| Update/review: will, estate plan, power of attorney, health care directive, beneficiaries, ownership, and gifting plan |  |
| Complete health/dental/vision application |  |
| During retirement | Date Completed/Notes |
| Complete budget |  |
| Meet with financial advisor to update financial plan |  |
| Review sustainability of current spending |  |
| Review estate plan and beneficiaries |  |

