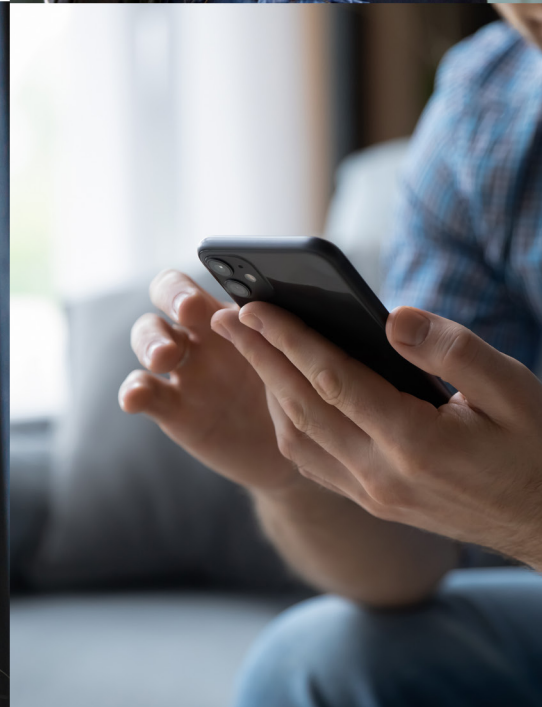


BUSINESS BANKING



**IT STILL FEELS
LIKE HOME.**

HOME FEDERAL IS NOW ALERUS.



ALERUS

BANKING :: WEALTH :: RETIREMENT



WELCOME TO ALERUS, AND WELCOME TO AN EVEN BRIGHTER FUTURE.

WITH OUR CLIENT-FOCUSED PHILOSOPHY AND LONG-TERM COMMITMENT TO GROWTH, YOU CAN COUNT ON US AS A PARTNER THAT'S FULLY INVESTED IN BRINGING YOUR FINANCIAL DREAMS TO LIFE.

As you may already know, your account with Home Federal is transitioning to Alerus. Your business is very important to us, and we're doing everything we can to ensure this process is as quick and as seamless as possible. We look forward to providing you with a full suite of banking, wealth, and retirement and benefits products and services. And while Alerus provides additional services and locations, the personal service you have established with your banker will remain the same.

In the following pages, you will find important information related to this transition. We encourage you to review this packet in its entirety, but for your quick reference, please note the following important transition dates. As your new financial partner, we look forward to helping you navigate your financial journey every step of the way.



IMPORTANT TRANSITION DATES

NOVEMBER 26 – DECEMBER 4, 2024

- Your new Alerus debit card will arrive, however continue using your Home Federal debit card until December 9, 2024.

DECEMBER 6, 2024

- Home Federal mobile deposits will end at 5 p.m.
- Online banking access will be temporarily unavailable beginning at 5 p.m. through December 8, 2024.
- We will begin transferring your accounts to Alerus systems after the end of business; this will be completed by December 9, 2024.
- Final Home Federal statements will cut; you will receive your statement via mail within one week of this date.

DECEMBER 7, 2024

- Home Federal locations will be closed while we complete the transfer of accounts.

DECEMBER 9, 2024

- All Alerus services and fees are now effective on your accounts.
- Destroy your Home Federal debit card and begin using your new Alerus debit card.
- Visit alerus.com/justcallhome to log in to your account(s) using your existing Home Federal username and to review additional information.

HIGHLIGHTS

SAME FAMILIAR FACES, SAME CONTACT INFORMATION.

Relationships are core to our culture and business. Rest assured, the personal service you have established with your existing banker will remain the same.

SAME LOCATIONS, ENHANCED SERVICES

All former Home Federal locations will continue to operate at the same hours. We look forward to offering you more products and services at these locations. In addition, Alerus operates offices in the Twin Cities, North Dakota, and Arizona. Visit alerus.com to view our locations.

SAME ACCOUNT NUMBERS.

Account numbers will remain the same.

SAME CHECKS.

You can continue to use your current supply of Home Federal checks. When you are ready to reorder checks, please update the bank name to Alerus and routing number to 091300159.

BUSINESS BANKING SERVICES

YOUR VISA® DEBIT CARD

- If you have a Home Federal debit card, you will receive a new Alerus debit card between November 26 and December 4, 2024.
- Upon receiving your Alerus debit card, please follow the activation instructions on your card. You will automatically be prompted to select your Personal Identification Number (PIN) during the activation process.
- On December 9, 2024, please destroy your existing Home Federal debit card and begin using your new Alerus debit card.
- If you have any recurring payments set up on your Home Federal debit card, contact the vendor(s) to update your Home Federal debit card to your new Alerus debit card number.

DIRECT DEPOSITS, AUTOMATIC PAYMENTS, AND TRANSFERS

- Electronic transactions (including pre-authorized transactions, automatic withdrawals, or direct deposits) set up on your accounts will transfer to Alerus and continue as normal with no interruption.
- You may be contacted by payees to confirm you have changed banks. It is common for them to ask for your new bank routing number as confirmation. **Your new bank routing number is 091300159.**
- If you worked with Home Federal to set up scheduled transfers between your accounts, they will continue as normal without interruption.

ALERUS PRODUCTS

- Statements cycle on the last business day of each month unless otherwise noted.
- All fees for business checking accounts are charged at month-end when statements cut. This includes treasury management fees, incoming/outgoing wire fees, and stop payments.

- Account activity fees, such as monthly maintenance, deposits, checks, electronic debits/credits, and items deposited, and treasury management fees will be waived for December 2024. Fees incurred at transaction for items such as cashier's checks, statement balancing, and other transactional items, as well as insufficient funds and overdraft fees will be charged as normal.
- The enclosed terms and conditions will be effective December 9, 2024, for all accounts.

SMALL BUSINESS CHECKING OR SOLE PROPRIETOR SMALL BUSINESS CHECKING

- No monthly service charge and no minimum balance requirement
- Up to 150 items per month included; after which a \$0.50 per item fee applies (items include credits, debits, deposited items and electronic transactions)
- Includes \$10,000 in cash and currency deposited per month; after which \$0.15 per \$100
- \$5 paper statement fee for small business checking accounts (electronic statements available at no cost)

BUSINESS CHECKING OR SOLE PROPRIETOR BUSINESS CHECKING

- No monthly service charge if \$25,000 monthly average balance, otherwise \$15 monthly fee applies
- Up to 350 items per month included; after which a \$0.50 per item fee applies (items include credits, debits, deposited items and electronic transactions)
- Includes \$15,000 in cash and currency deposited per month; after which \$0.15 per \$100
- \$5 paper statement fee for business checking accounts (electronic statements available at no cost)

BUSINESS ANALYSIS CHECKING¹

- \$17 monthly service charge and no minimum balance required²
- \$0.35 per deposit ticket
- \$0.20 per check
- \$0.20 for other credits, other debits and electronic transactions

¹Additional fees may apply. Earnings credit is applied to offset fees. Earnings credit rate is subject to change without notice. The earnings credit rate is applied to the average positive investable balance.

²Uncollected funds: If an account sustains an average negative collected balance for the month, it will be charged interest, which is determined by adding 3% to the prime rate as published in the Wall Street Journal. Deposit coverage is assessed at a rate of .05% on the account's average balance each month.

- \$0.11 per item deposited drawn on Alerus; \$0.12 for all other items deposited
- \$0.15 per \$100 in cash deposited
- \$5 paper statement fee (electronic statements available at no cost)

IOLTA AND IRETA CHECKING

- No monthly service charge and no minimum balance requirement
- Up to 50 items per month included; after which a \$0.40 per item fee applies (items include credits, debits, deposited items and electronic transactions)
- No fee for paper statements

NONPROFIT CHECKING

- No monthly service charge and no minimum balance requirement
- No account activity fees (deposits, checks, electronic transactions, etc.)
- No fee for cash and currency deposited
- No fee for paper statements

NONPROFIT INTEREST CHECKING

- No monthly service charge with \$25,000 monthly average balance, otherwise \$15.00 monthly fee applies
- No account activity fees (deposits, checks, electronic transactions, etc.)
- No fee for cash and currency deposited
- No fee for paper statements
- Tiered interest rate paid monthly on balances of up to \$49,999.99; \$50,000 - \$99,999.99; \$100,000 - \$249,999.99; \$250,000 - \$999,999.99; \$1,000,000 - \$2,999,999.99; \$3,000,000+

BUSINESS INTEREST CHECKING¹

- No monthly service charge and no minimum balance required
- No account activity fees (deposits, checks, electronic transactions, etc.)
- No fee for cash and currency deposited
- No fee for paper statements
- Tiered interest rate paid monthly on balances of up to \$24,999.99; \$25,000 - \$99,999.99; \$100,000+

BUSINESS SAVINGS ACCOUNTS

- No monthly service charge with minimum balance requirement
- Statements cycle on the last business day of each quarter, monthly if electronic activity has occurred.
- Earns interest, paid quarterly

BUSINESS MONEY MARKET ACCOUNTS

- No monthly service charge with \$1,000 monthly average balance, otherwise \$10 monthly fee applies
- Unlimited withdrawals via teller or ATM and up to eight preauthorized withdrawals per month, otherwise a \$5 monthly service charge applies
- Tiered interest rate paid monthly on balances of up to \$49,999.99; \$50,000 - \$99,999.99; \$100,000 - \$249,999.99; \$250,000 - \$499,999.99; \$500,000 - \$999,999.99; \$1,000,000 - \$2,499,999.99; \$2,500,000 - \$4,999,999.99; \$5,000,000 - \$9,999,999.99; \$10,000,000+

NONPROFIT MONEY MARKET ACCOUNTS

- No monthly service charge with \$1,000 monthly average balance, otherwise \$10 monthly fee applies
- Unlimited withdrawals via teller or ATM and up to eight preauthorized withdrawals per month, otherwise a \$5 monthly service charge applies
- Tiered interest rate paid monthly on balances of up to \$24,999.99; \$50,000 - \$99,999.99; \$100,000 - \$249,999.99; \$250,000+



¹ Business Interest Checking product available only for clients who meet qualifying criteria.

FDIC Insurance

There is no charge for FDIC insurance. The standard deposit insurance amount is \$250,000 per depositor, per insured bank, for each account ownership category.

CERTIFICATES OF DEPOSIT (CDs)

- These accounts will continue with the same interest rate and terms until maturity. CDs will accrue and pay interest at maturity if the term is less than one year, or annually if the term is one year or more.
- The enclosed terms and conditions will be effective December 9, 2024, for all CDs.
- If you currently have interest credited back to your CD or IRA, automatically deposited into a checking or savings account, or sent directly to you by check, there will be no changes.
- Prior to maturity, you will receive a renewal notice by mail. If your CD will automatically renew, the renewal notice will indicate the next maturity date, which will be based on the currently available term that is closest to your original term. Contact your banker at that time for available rates and terms. If you do not contact us, your CD will renew at the current rate based on the maturity date identified in the renewal notice.

COMMERCIAL LOANS

- Accounts will continue under existing terms and conditions.
- Automatic payments will continue.
- Loan billing statements will continue to be sent along with a notice for loans currently not set up for automatic payment; if your loan is set up for automatic payment and you would like to receive a loan statement online, please contact your banker or our client service center.

TREASURY MANAGEMENT PRODUCTS & SERVICES

ONLINE BANKING AND MOBILE BANKING

- Visit alerus.com/justcallhome beginning December 9th to establish your new Alerus credentials. Please retain your existing Home Federal username to log in. You will need to create a new password.
- The cut-off time for online transfers and mobile deposits is 7 p.m. Central time, compared to 5 p.m. Central time at Home Federal.

ACH ORIGINATION

- There will be no impact on templates or payees.
- Any recurring or scheduled batches/transactions will continue to be processed as normal.
- The cut-off time to originate ACH transactions is 4 p.m. Central time, compared to 2 p.m. Central time at Home Federal.

ACH/CHECK POSITIVE PAY

- ACH and check positive pay services will continue with no change.
- The cut-off time for making pay/return decisions is 1 p.m. Central time, Monday through Friday, compared to 10:30 a.m. Central time, Monday through Friday at Home Federal.

BILL PAYMENT

- Bill payment will continue with no changes. There will be no impact to current payees or recurring payments.

BUSINESS CREDIT CARDS

- Your current Home Federal business credit card will continue to work as normal.
- You will receive an Alerus-branded credit card when your current card expires.

WIRE TRANSFERS

- Previously created wire templates will not be impacted.
- Recurring or scheduled wires will continue to be processed as normal.
- The cut-off time to initiate a wire is 4 p.m. Central time, compared to 3 p.m. Central time, at Home Federal.
- For regular incoming wire transfers, please update the wire instructions to the following on December 9, 2024 (not prior).

Domestic Wire Instructions:

Beneficiary Bank ABA/Routing Number:

091300159

Beneficiary Bank Name:

Alerus Financial NA

Beneficiary Bank Address:

PO Box 6001, Grand Forks, ND 58206

Foreign Wire Instructions:

Beneficiary Bank SWIFT (BIC) Code:

ALERUS44

Beneficiary Bank Name:

Alerus Financial NA

Beneficiary Bank Address:

PO Box 6001, Grand Forks, ND 58206

SWEEPS AND OVERDRAFT PROTECTION

- If a sweep was set up on your account, it will transfer to Alerus and continue without interruption.
- The default for overdraft protection sweep increments is \$300.00.

REMOTE DEPOSIT CAPTURE

- Clients using remote deposit capture will be contacted directly to coordinate migrating to the Alerus system. This will begin in late October or early November.
- The cut-off time for scanning deposits is 7 p.m. Central time, Monday through Friday, compared to 5 p.m. Central time, Monday through Friday, at Home Federal.

MERCHANT SERVICES (CREDIT CARD PROCESSING)

- Merchant services and card transaction settlements will continue unchanged from Home Federal processes.
- Merchant services portfolio is serviced by Elavon, which will also notify merchant services clients directly. For questions, contact Elavon at 800.725.1243 or custsvc@elavon.com.

CONVENIENT ACCOUNT ACCESS

BEGINNING DECEMBER 9, 2024

In addition to retaining the same personal service from the same people you've come to know and trust, Alerus offers a variety of ways to help you with the day-to-day management of your financial life. Beginning December 9, 2024, you will have access to all our services.

CLIENT SERVICE CENTER

Our knowledgeable team is eager to assist you beyond traditional business hours, including Saturdays. Beginning December 9, 2024, we invite you to begin using our client service center for assistance with account inquiries, transferring funds, stop payments, or any other financial needs.

Client Service Center (general inquiries)

800.279.3200

7 a.m. - 7 p.m. CT, Mon. - Fri.

8 a.m. - 1 p.m. CT, Sat.

Treasury Management Solutions Center

800.279.3200

8 a.m. - 6 p.m. CT, Mon. - Fri.

ONLINE BUSINESS BANKING

Conduct transactions, export records to programs like Quicken or QuickBooks, get real-time account balances, a record of the day's transactions, check images, interest information, account history, and access mobile banking. Online business banking also acts as a portal to all other commercial service platforms such as ACH origination, remote deposit, positive pay, bill pay, and more.

BUSINESS MOBILE APP WITH MOBILE DEPOSIT

A powerful, intuitively designed app that allows you to deposit checks, check balances, view transaction history, transfer money, and approve transactions.

Carriers' standard message and data rates apply. Mobile banking access for company employees is granted by the company's business online security administrator.

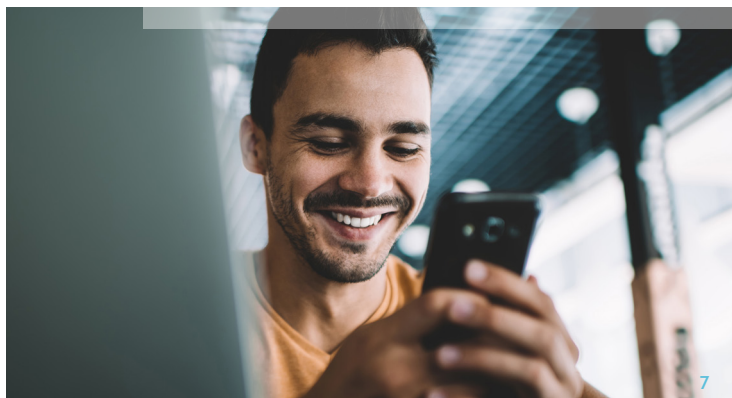
ELECTRONIC STATEMENTS

Business banking online users may choose to forego paper statements in favor of electronic statements. Please contact your banker or our client service center to enroll. Once enrolled, statements begin archiving and will be available for up to seven years.

ATM NETWORK

Alerus is a member of MoneyPass® – a nationwide network of surcharge-free ATMs. KwikTrip is included within the MoneyPass network. You can use your debit card at more than 37,000 MoneyPass® ATMs across the country.

Find the nearest MoneyPass® ATM at **[moneypass.com](https://www.moneypass.com)**. You can also deposit money into your Alerus account at select MoneyPass® ATMs by filtering for "Deposit-Taking ATMs" at **[moneypass.com](https://www.moneypass.com)**.



SERVICES AND FEES

The services and fees listed below will be effective December 9, 2024.

DEPOSIT SERVICES

Overdraft fee¹	\$29.00 per returned item ²
Continuous overdraft fee³	\$5.00 daily after three consecutive business days overdrawn
ACH returned item (NOR)	\$6.00 per item
Returned deposited item (redeposited), exclude sole proprietors	\$6.00 per item
Returned deposited item (chargeback), exclude sole proprietors	\$6.00 per item
Stop payment	\$18.00 through online banking
Research (minimum charge of \$15.00)	\$25.00 per hour
Collection items/non-cash items⁵	\$25.00
Checking overdraft protection tied to money market, savings, or other checking account	Prices vary, contact your Alerus representative
Currency orders	\$5.00 per order + \$.60 per strap; \$.10 per roll
Statement balancing (minimum charge of \$15.00)	\$25.00 per hour
Image statement with front and back of checks	\$10.00 per month
Special cut-off statements	\$10.00 per month
Paper statement	\$5.00 per month per account
Duplicate statement copies	\$5.00 per month per account
Debit card⁴	No charge
Cashier's check	\$3.00
Customized checks	Prices vary per style
Counter checks	\$1.00 per check
Non-standard deposited items (foreign checks and deposits and other items requiring special clearing)	\$2.00 per item

DORMANT ACCOUNTS

Checking (no activity for one year)	\$10.00 per month
Savings (no activity for two years)	\$10.00 per quarter

¹The overdraft fees relate to both checking and savings accounts. Sole proprietor small business checking and sole proprietor business checking are limited to three (\$87) per business day. A fee will not be charged if the amount of the overdrawn balance at the end of the business day is \$50 or less. The fees apply to overdrafts created by checks, in-person and ATM withdrawals, and ACH and debit card transactions.

WIRE TRANSFERS

Outgoing domestic	\$22.00; \$16.00 through online banking
Outgoing international – USD or foreign currency⁶	\$50.00; \$45.00 through online banking
Incoming	\$12.00
Returned wire fee	\$25.00

OTHER SERVICES

Notary service	No Charge
Cash advance (includes VISA, MasterCard, Discover, and American Express) ⁷	No Charge
Foreign currency exchange fee	\$15.00
Legal process fee (including levies, garnishments, and other requests for information from law enforcement agencies)	\$75.00

SAFE DEPOSIT BOX (AVAILABLE AT SELECT LOCATIONS)

3x5^{9,8}	\$40.00
5x5^{9,8}	\$60.00
3x10^{9,8}	\$60.00
4x10^{9,8}	\$70.00
5x10^{9,8}	\$75.00
7x10^{9,8}	\$100.00
10x10^{9,8}	\$130.00
10x14^{9,8}	\$150.00
14x15^{9,8}	\$185.00
Compartment	\$185.00
Drill fee	\$150.00
Lost replacement key	\$100.00

² Sole proprietor small business checking and sole proprietor business checking accounts will not be charged for returned items. All other commercial accounts are subject to a fee for returned items. Overdraft fees are charged per presentment. If an item is presented for payment more than one time, a fee will be assessed for each instance.

³ A daily overdraft fee will not be charged if the amount of the overdrawn balance at the end of the business day is \$50 or less. If your account is overdrawn for three consecutive business days, we will charge an additional \$5 per business day, beginning on the fourth business day and each business day thereafter until the account has a positive balance. Business days do not include Saturdays, Sundays, or federal holidays.

⁴ See Business Debit Card Agreement Terms and Conditions for additional information.

⁵ This includes coupons, foreign currency, and foreign bank drafts.

⁶ Does not include correspondent bank fees.

⁷ You may be charged a fee from the cardholder, but Alerus doesn't not charge a fee.

⁸ Autopay from an Alerus checking account for annual rent is required.